

money market any immediate prospect 01 a
 zavourau-i nature grew desperate,' he was
 compelled to 'engag in an intellectual
 effort, painful at all times, under sue.
 circumstances a very terrible exertion,' In
 order, if possible to meet the demands of his
 creditors ; the intellectua effort being the
 completion of *Henrietta Temple*.

In these early years his liabilities probably
 amountet to no more than a few thousand
 pounds, a sum wJbicl would not have been
 beyond the competence of hi* father to
 provide, but throughout he showed the
 greates' reluctance to seek assistance from
 Ms father. 'In the most important step of
 a man's life,' he writes on on« occasion to
 Austen, who had advised such an application 'I
 have opposed his earnest wishes, and
 have based my dutiful opposition upon
 my independence. I dc not wish by
 extraordinary money applications to
 one who is always very generous to me, to
 revive a most painful subject.' On
 another occasion when the stress was even
 greater Austen repeated his advice,
 urging that this objection should yield to force
 of circumstances lest character should be
 compromised ; but Disraeli still clung to his
 precarious independence and persisted in
 his policy of faith in the future and temporary
 expedients for the present. An undated
 letter of these years, which might well
 have been signed Alcibiades de Mirabel, will
 give the atmosphere better than pages of
 accounts or disquisition.

From Count D'Orsay.

*I swear before God that I have not six pence at
 my banker now, having lost the night before last
 £325. You may judge 2°I S^JPP^{0111*}6* I am not to
 be able to assist you. but if you. find that I could
 be of any nse to you in the way of security I will
 do for you what I would not do for any other.*

Yours affectionately,

Such was the school of finance in which
 our future Chancellor of the Exchequer
 graduated. Let it be

